

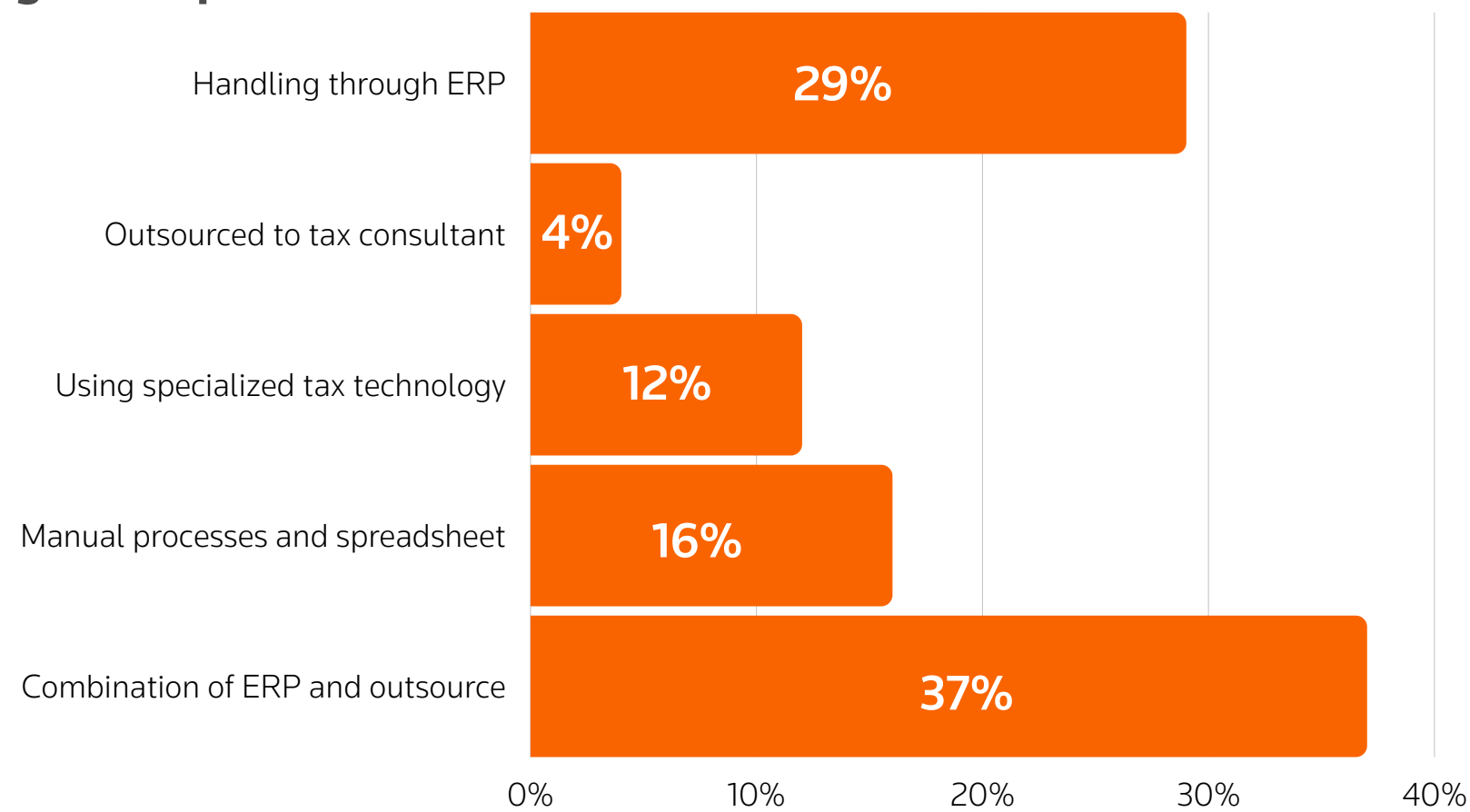
# Why companies choose specialized tax technology over an ERP?

First hand viewpoints from stakeholders in Tax and IT on specialised tax technology in a virtual roundtable

Thomson Reuters recently invited Vishwanath Kini, Vice President – Global Tax Head at Tech Mahindra, and Sunil Pandkar, Head - Information Systems Group at Birlasoft to share key reasons about why they chose to implement specialised tax technology over an ERP, and how tax technology has enhanced management, control and visibility over their tax obligations globally.

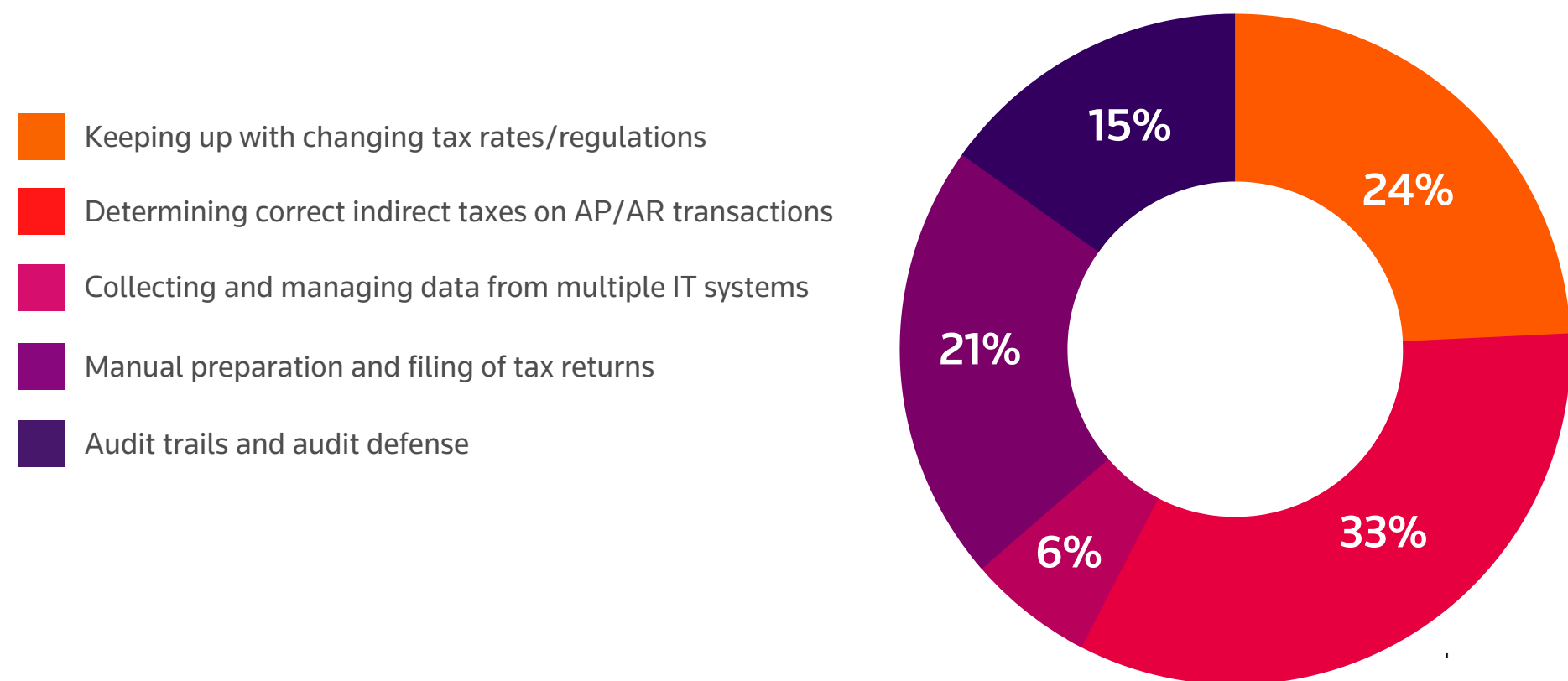
## Poll Results and Analysis

### How would you describe your current indirect tax management processes?



Over 37% of respondents use a combination of ERP and outsourced systems to manage indirect tax processes. 29% are handling tax management only through ERP while 16% are reliant on spreadsheets.

### What are the challenges you are facing in your tax function?



Around 33% of respondents face challenge in determining correct indirect taxes on AP/AR transactions. Another 24% find it challenging to keep up with changing tax rates/regulations.

## Key Reasons to Use Specialised Tax Technology

- Key reasons why companies start considering specialised tax technology are **multiple ERP systems, ERP upgrades, operations in multiple jurisdictions, manual processes and interventions, audit defence, changing tax regulations globally.**
- Companies choose specialised tax technology solutions over using an ERP alone, as it **enables companies to keep up with changing tax regulations** and new digital reporting compliance requirements globally.
- The choice of using a specialised tax technology solution is also made by companies to **take away the burden on users understanding the tax complexity** of each and every jurisdiction they operate in.

### What events are taking place (now or in the near future) in respect of your company?

